

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-02493A
Forest Highlands Water Company
657 Forest Highlands
Flagstaff, AZ 86001

RECEIVED

APR 1 3 2008

ARIZONA CORP. COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

4-21-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Forest Highlands Water Co.</u>			
Mailing Address <u>657 Forest Highlands</u> (Street)			
<u>Flagstaff</u> (City)	<u>AZ</u> (State)	<u>86001</u> (Zip)	
<u>928-525-5244</u> Telephone No. (Include Area Code)	<u>928-525-1369</u> Fax No. (Include Area Code)	 Cell No. (Include Area Code)	
Email Address _____			
Local Office Mailing Address <u>Same as above</u> (Street)			
 (City)	 (State)	 (Zip)	
 Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Cell No. (Include Area Code)	
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>Patricia Ashbrook</u> (Name)				<u>CFO / Secretary</u> (Title)	
<u>657 Forest Highlands</u> (Street)	<u>Flagstaff</u> (City)	<u>AZ</u> (State)	<u>86001</u> (Zip)		
<u>928-525-9011</u> Telephone No. (Include Area Code)	<u>928-525-1369</u> Fax No. (Include Area Code)	 Cell No. (Include Area Code)			
Email Address <u>pashbrook@fhgc.com</u>					
On Site Manager: <u>Bill Strauss</u> (Name)					
<u>658 Forest Highlands</u> (Street)	<u>Flagstaff</u> (City)	<u>AZ</u> (State)	<u>86001</u> (Zip)		
<u>928-525-5264</u> Telephone No. (Include Area Code)	<u>928-525-5254</u> Fax No. (Include Area Code)	 Cell No. (Include Area Code)			
Email Address <u>bstrauss@fhgc.com</u>					

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Donald Dykeman
(Name)

2901 N. Central Ave Suite 200 Phoenix AZ 85012
(Street) (City) (State) (Zip)

602-285-5000

Telephone No. (Include Area Code)

602-285-5100

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: Same as above
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☒ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Forest Highlands Water Co.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	104284.43	104284.43	0
302	Franchises	N/A		
303	Land and Land Rights	N/A		
304	Structures and Improvements	202123.99	176564.00	25559.99
307	Wells and Springs	1517675.52	951011.64	566663.88
311	Pumping Equipment	1302763.32	507183.33	795579.99
320	Water Treatment Equipment	N/A		
330	Distribution Reservoirs and Standpipes	191268.50	24567.36	166701.14
331	Transmission and Distribution Mains	2744461.68	656533.76	2087927.92
333	Services	175200.00	86303.25	88896.75
334	Meters and Meter Installations	58520.82	46917.09	11603.73
335	Hydrants	226995.00	157896.00	69099.00
336	Backflow Prevention Devices	N/A		
339	Other Plant and Misc. Equipment	69469.34	10094.00	59375.34
340	Office Furniture and Equipment	14059.98	12434.45	1625.53
341	Transportation Equipment	200993.04	171437.76	29555.28
343	Tools, Shop and Garage Equipment	1977.14	393.18	1583.96
344	Laboratory Equipment	1326.98	1266.26	60.72
345	Power Operated Equipment	27500.00	27500.00	0
346	Communication Equipment	5025.57	3895.65	1129.92
347	Miscellaneous Equipment	N/A		
348	Other Tangible Plant	N/A		
	TOTALS	6843645.31	2938282.11	3905363.20

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Forest Highlands Water Co.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	104284.43	0	0
302	Franchises	N/A		
303	Land and Land Rights	N/A		
304	Structures and Improvements	202123.99	0	0
307	Wells and Springs	1517675.52	3.69	56147.23
311	Pumping Equipment	1302763.32	1.56	20358.58
320	Water Treatment Equipment	N/A		
330	Distribution Reservoirs and Standpipes	191268.50	.52	994.88
331	Transmission and Distribution Mains	2744461.68	.33	9160.00
333	Services	175200.00	4.08	7160.00
334	Meters and Meter Installations	58520.82	2.5	1466.61
335	Hydrants	226995.00	2.93	6660.00
336	Backflow Prevention Devices	N/A		
339	Other Plant and Misc. Equipment	69469.34	3.18	2210.61
340	Office Furniture and Equipment	14059.98	16.58	2331.77
341	Transportation Equipment	200993.04	1.28	2573.50
343	Tools, Shop and Garage Equipment	1977.14	5.42	107.23
344	Laboratory Equipment	1326.98	8.91	118.29
345	Power Operated Equipment	27500.00	.94	261.18
346	Communication Equipment	5025.57	3.36	169.13
347	Miscellaneous Equipment	N/A		
348	Other Tangible Plant	N/A		
	TOTALS	6843645.31		109719.00

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME

Forest Highlands Water Co.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 103,237.93	\$ 83,728.92
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	500,46.04	361,58.70
146	Notes/Receivables from Associated Companies	669,946.43	1,116,75.56
151	Plant Material and Supplies	14,76.64	793.73
162	Prepayments	(600.67)	250.00
174	Miscellaneous Current and Accrued Assets	8,873.00	8,873.00
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 832,979.39	\$ 2,414,79.91
	FIXED ASSETS		
101	Utility Plant in Service	\$ 6,786,180.46	\$ 6,890,230.63
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	286,680.11	293,820.11
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 3,919,372.35	\$ 3,951,918.31
	TOTAL ASSETS	\$ 4,752,351.74	\$ 4,193,128.45

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Forest Highlands Water Co.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 497932.68	\$ 504561.11
460	Unmetered Water Revenue		
474	Other Water Revenues	34034.69	11654.60
	TOTAL REVENUES	\$ 531967.37	\$ 516221.71
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 203165.56	\$ 218777.93
610	Purchased Water	2176.65	53.80
615	Purchased Power	52286.44	56054.90
618	Chemicals	503.18	386.67
620	Repairs and Maintenance	3396.89	44775.13
621	Office Supplies and Expense	14877.07	21291.02
630	Outside Services	41153.61	27262.88
635	Water Testing	4575.25	4109.24
641	Rents	11999.51	12210.03
650	Transportation Expenses	14312.93	14882.79
657	Insurance - General Liability	18329.67	17919.30
659	Insurance - Health and Life	37422.30	37784.10
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	34052.53	29351.91
403	Depreciation Expense	103428.00	109719.00
408	Taxes Other Than Income	83.22	247.63
408.11	Property Taxes	17474.84	16109.15
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 559237.65	\$ 610935.48
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ (27270.28)	\$ (94713.77)

COMPANY NAME	Forest Highlands Water Co.
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BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 1754 76	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	947642.21	435711.30
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	29592.79	40929.25
	TOTAL CURRENT LIABILITIES	\$ 978389.76	\$ 476640.55
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	3291418.38	3284347.38
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 4267908.11	\$ 3765987.93
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 4861824.00	\$ 4861824.00
211	Paid in Capital in Excess of Par Value	676564.00	676564.00
215	Retained Earnings	(5055844.30)	(5110947.45)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 482543.60	\$ 427440.52
	TOTAL LIABILITIES AND CAPITAL	\$ 4752351.74	\$ 4193428.45

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$

Meter Deposits Refunded During the Test Year \$

N/A

COMPANY NAME	Forest Highlands Water Co.
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-514733	40	82	1195	12	4	1986
55-515547	40	68	1405	12	4	1986
55-5517583	25	115	1250	12	4	1987
55-588893	30	60	1380	10	4	2002

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NIA		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	5	180	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Forest Highlands Water Co.
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	C-900	130
3	C-900	2640
4		
5		
6	C-900	17383
8	C-900	59292
10	C-900	25154
12	C-900	3162

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	
3/4	701
1	4
1 1/2	2
2	8
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	1
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

Booster Station with 500,000 gallon tank
 5 - 10 HP booster pumps
 Diesel fire pump
 3 well houses
 Booster Station Building

OTHER:

N/A

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	Forest Highlands Water Co.
Name of System:	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	704	950	1,909	
FEBRUARY	704	1,506	1,422	
MARCH	704	1,245	8,443	
APRIL	706	10,680	17,949	
MAY	707	22,132	24,453	
JUNE	708	29,922	31,989	
JULY	708	32,605	22,661	
AUGUST	708	12,135	12,209	
SEPTEMBER	711	13,821	9,232	
OCTOBER	711	6,327	6,954	
NOVEMBER	712	8,661	3,065	
DECEMBER	714	2,837	426	
TOTALS →		142,820	140,708	

What is the level of arsenic for each well on your system? _____ mg/l
(If more than one well, please list each separately.)

55-514733 <.002
55-15547 <.001
55-517583 .002
55-588993 .0024

If system has fire hydrants, what is the fire flow requirement? 600 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
☐ Yes ☒ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
☐ Yes ☒ No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Forest Highlands Water Co. YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 16,109.15

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

RECEIVED

APR 18 2008

COCHISE COMM
Director Utilities

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	<u>Cochise</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Patricia Ashbrook CFO/Secretary</u>
COMPANY NAME	<u>Forest Highlands Water Co.</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

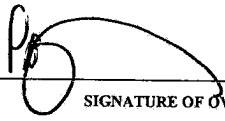
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

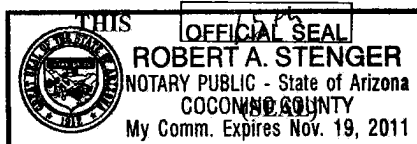


SIGNATURE OF OWNER OR OFFICIAL
928-528-9014

TELEPHONE NUMBER

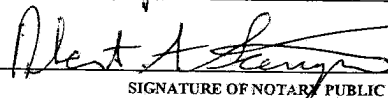
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



DAY OF

COUNTY NAME	<u>Cochise</u>
MONTH	<u>April</u>
	<u>2008</u>



SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 11.19.2011

COMPANY NAME Forest Highlands Water Co. YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4-15-08
DATE

PATRICIA ASNBROOK
PRINTED NAME

CFO / SECRETARY
TITLE

RECEIVED
APR 14 2008
ARIZONA CORPORATION COMMISSION
Utilities

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Coconino
NAME (OWNER OR OFFICIAL) TITLE	Patricia Ashbrook
COMPANY NAME	Forest Highland Water Co.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

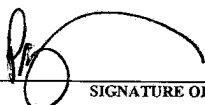
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 516,221.71

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 35,905.18
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
928-525-9014

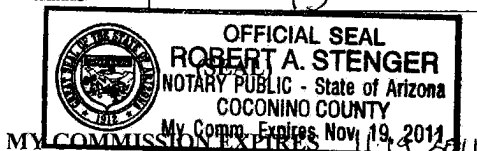
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

COUNTY NAME	Coconino	
MONTH	April	2008





SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

RECEIVED

APR 18 2008

ARIZONA CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Cocconino</u>	
NAME (OWNER OR OFFICIAL) <u>Patricia Ashbrook</u>	TITLE <u>CFO</u>
COMPANY NAME <u>Forest Highlands Water Co.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

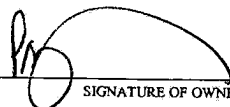
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 381,010.40

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 28,099.51
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**



SIGNATURE OF OWNER OR OFFICIAL

928-525-9014

TELEPHONE NUMBER

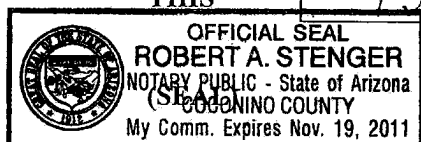
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

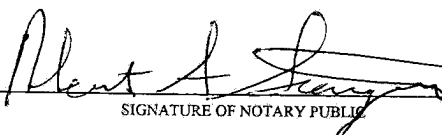
15th

DAY OF



MY COMMISSION EXPIRES 11-19-2011

NOTARY PUBLIC NAME <u>Robert A Stenger</u>	
COUNTY NAME <u>Cocconino</u>	
MONTH <u>April</u>	YEAR <u>2008</u>

X 

SIGNATURE OF NOTARY PUBLIC



Forest Highlands Association
657 Forest Highlands
Flagstaff, AZ 86001-8434
(928) 525-9014

BANK ONE
Bank One, Arizona, NA
Flagstaff Office (041)
Flagstaff, Arizona

5312928
58 *parade*

91-2
122

CHECK NO.: 052841

CHECK DATE: 10/25/07

PAY ***THIRTY FOUR THOUSAND FOUR HUNDRED NINETY SIX DOLLARS AND 34 CENTS**
DOLLARS *****34,496.34*

TO THE
ORDER
OF

Bonny Lynn
Coconino County Treasurer
110 E Cherry
Flagstaff AZ 86001

FOREST HIGHLANDS ASSOCIATION

[Signature]

⑈052841⑈ ⑆122100024⑆ 0945⑈6717⑈

10/25/07
THIRTY FOUR THOUSAND FOUR HUNDRED NINETY SIX DOLLARS AND 34 CENTS
*****34,496.34*

PAY TO THE ORDER OF
WELLS FARGO BANK, N.A.

122105278

103107

BONNY LYNN
COCONINO COUNTY TREASURER
110 E CHERRY
FLAGSTAFF
AZ 86001

COCONINO COUNTY TREASURER
Deposit To

Location	Acct #	Original Acct #	Check #	Original Check #	Amount	Original Amount	Issue Date
CD	9456717	9456717	52841	52841	\$34,496.34	\$34,496.34	
Paid Date	Original Paid Date	Sequence	Customer Data	R/T Number	Original R/T Number		
11/2/2007	11/2/2007	2310598273		601	601		
GL Category	CD VolID/CIMS Key	CD Label	Process Control				
	20071130107101	20071130107101					

Water portion of this check is 7,371.73



Forest Highlands Association
657 Forest Highlands
Flagstaff, AZ 86001-8434
(928) 525-9014

BANK ONE
Bank One, Arizona, NA
Flagstaff Office (041)
Flagstaff, Arizona

5276895

91-2
1221

CHECK NO.: 050405

CHECK DATE: 03/10/07

PAY *THIRTY ONE THOUSAND NINE HUNDRED THIRTY SEVEN DOLLARS AND 97 CENTS
DOLLARS**31,937.97*

TO THE ORDER OF
Bonny Lynn
Coconino County Treasurer
110 E Cherry
Flagstaff AZ 86001

FOREST HIGHLANDS ASSOCIATION

⑈050405⑈ ⑆122100024⑆

0945-6717⑈

Deposit To
COCONINO COUNTY TREASURER

Location	Acct #	Original Acct #	Check #	Original Check #	Amount	Original Amount	Issue Date
CD	9456717	9456717	50405	50405	\$31,937.97	\$31,937.97	
Paid Date	Original Paid Date	Sequence	Customer Data	R/T Number	Original R/T Number		
3/15/2007	3/15/2007	6210186224		601	601		
GL Category	CD VolID/CIMS Key	CD Label	Process Control				
	20070330271301	20070330271301					

Water portion of this check is 8,737.42